

Corporate Canada Predominately White Ma

TORONTO – When it comes to Corporate Canada, the majority of people gathered around the board room the Canadian Board Diversity Council's Annual Report Card.



**Canadian Board Diversity Council's Annual Report Card shines a light on the lack of women, v
Canadian boardrooms.**

The study showed the number of women holding directorships are only one in seven, visible minorities just up less than one per cent.

"We have a distinct gap between our perception and reality about diversity when 62 per cent of Directors b Pamela Jeffery, Founder of the Canadian Board Diversity Council (CBDC). "Yet, for instance, women hold company's talent pool reflects the diversity of those of its customers and employees, it can only be more ef meeting or exceeding its business objectives. As a large number of directors retire over the next five years diversity gap is now."

The Annual Report Card presents the findings of a survey of Directors and was conducted by Northstar Re survey include:

- Women hold 15% of board seats, visible minorities 5.3%, persons with disabilities 2.9% and Aboriginal F Métis, 0.8%.
- Only 10% of Board Chairs of major companies are women.

- Diversity is not ingrained as a principle of good governance. Over two-thirds of Directors say their board while 16% have one and another 16% are unsure if there is a diversity policy for their board.
- There is still resistance or a lack of urgency to increase diversity. Among those whose boards do not have a diversity policy, 79% said the board should not develop/adopt a formal diversity policy. In comparison, only 21% said the board should

"Countless studies have shown the positive impact diversity can have on the bottom line of an organization with a diverse board," said Michael Bach, National Director of Diversity, Equity and Inclusion for KPMG, a CBDC Annual Report Card. "The onus is on Corporate Canada to take concrete steps to support this initiative and our country. Working together we can affect change that will help this great country to prosper and grow."